

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
WASHINGTON, D.C. 20250

April 27, 1981

SUBJECT: Minority Bank Deposit Program

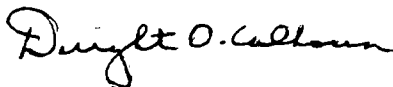
TO: All State Directors, District Directors,
County Supervisors, and Director, Finance Office

This AN supplements FmHA AN No.496(1902) concerning Treasury Department reporting requirements for public monies on deposit with minority financial institutions.

As stated in AN No.496, it is imperative that FmHA field offices that have account activity in a minority financial institution city complete the quarterly report entitled "Federal Deposits in Cities that have Minority Financial Institutions." The completed report should reflect supervised bank account and Treasury General Account activity for both minority and non-minority financial institutions in a designated minority institution city and should be submitted to the Financial Support Division, FmHA, Washington, DC within 30 days subsequent to the close of each quarter. Reports for the quarter ending March 31, 1981 are due on or before April 30, 1981. Due to a change in the Finance Office system it will now be necessary for local offices to report activity for Treasury General Accounts.

To simplify the reporting process, enclosed is a blank report (with accompanying instructions) which can be copied for future reporting purposes. A roster of minority institutions and their respective locations was enclosed with AN No.496.

In order to further the spirit of the Federal Government's Minority Bank Deposit Program and as part of the Government-wide effort to support the development of minority enterprises, field offices should recommend that borrowers utilize minority financial institutions for FmHA related business whenever possible. On an overall basis, field offices should assure and increase, within the framework of efficient cash management, full and active participation of eligible minority institutions in supplying FmHA's needs for various banking relationships.



DWIGHT O. CALHOUN
Acting Administrator

Enclosures

EXPIRATION DATE: January 31, 1982

FILING INSTRUCTIONS:
Preceding FmHA Instruction 1902-A

SUPPLEMENTAL INSTRUCTIONS
FOR COMPLETING FORM TD F 90.01.1 (1-80)
"FEDERAL DEPOSITS IN CITIES THAT HAVE MINORITY FINANCIAL INSTITUTIONS"

1. In Column One insert FmHA. It is not necessary to list individual borrowers or grantees.
2. In Column Three indicate "FmHA Supervised Bank Account."
3. In Column Four list the account number of the supervised bank account as assigned by the financial institution.
4. In Column Five list the average daily balance for the supervised bank account, to be derived from deposit records for the appropriate quarter. Also, in Column Five, if applicable, separately denote the total flow of funds for the quarter for grants. For Treasury General Accounts report the total amount of funds deposited in the financial institution for the quarter.
5. Completed forms should be submitted to the Financial Support Division, FmHA, Washington, DC 20250, within 30 days subsequent to the close of each quarter.

FEDERAL DEPOSITS IN CITIES THAT HAVE MINORITY FINANCIAL INSTITUTIONS

INSTRUCTIONS: List all accounts in cities in which minority financial institutions are located, whether or not with minority financial institutions, so that comparisons may be made between deposits with non-minority financial institutions as opposed to minority financial institutions. Use as many forms as necessary for each type of account. DO NOT put more than one type of account on any one form. Please refer to instructions on reverse when completing this form.

DEPARTMENT/AGENCY

QUARTER ENDING

12

TYPE OF ACCOUNT

INVESTMENTS

☐ GRANTS AND CONTRACTS

☐ DEPOSITS FOR CREDIT
TO THE U.S. TREASURY

OTHER DEMAND AND TIME ACCOUNTS

1. NAME OF ORGANIZATION MAINTAINING ACCOUNT (Dept., Agency, Contractor, Grantee, etc.)	2. NAME OF FINANCIAL INSTITUTION AND CITY	3. ACCOUNT TITLE	4. ACCOUNT NUMBER	5. DEMAND ACCOUNT	6. TIME ACCOUNT

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INSTRUCTIONS FOR COMPLETING FORM TD F 90.01.1 (1-80)
"Federal Deposits In Cities That Have Minority Financial Institutions"

1. Fill in the name of the Department or Agency and the Calendar Quarter.

2. Check the box describing the type of account. Use as many forms as necessary for each type of account. Do not put more than one type of account on any one form.

3. In column 1 list the name of the organization maintaining the account.

4. In column 2 list the name of the Financial Institution and the city and state in which it is located. Annotate with an asterisk the minority Financial Institutions.

5. In column 3 list the account title.

6. In column 4 list the account number.

7. In column 5 list the total flow of funds for the quarter for Grants and Contracts and Deposits for Credit to the U.S. Treasury. That is the total amount of funds deposited in the Financial Institution for the quarter.

— or —

8. In column 5 list the average daily balance for any other type of demand accounts. An average daily balance is calculated as follows: the sum of the daily ending balance in the account divided by the number of calendar days in the quarter. For non-business days, repeat the balance as of the preceding business day.

9. In column 6 list the average daily balance for Investments and other types of time accounts, calculated in the same manner as indicated above.

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